



**ARKANSAS INSURANCE DEPARTMENT
 LICENSE DIVISION
 1200 WEST 3RD STREET
 LITTLE ROCK, AR 72201
 PHONE: 501-371-2750
 FAX: 501-683-2604**

INSTRUCTIONS FOR SURPLUS LINES BROKER/PRODUCER APPLICATION

Resident Individuals:

1. Must be licensed as a property/casualty agent for 3 years. No exceptions.
2. Must complete the application Form AID-LI-SLB and submit with:
 - \$1,000.00 fee made payable to the Arkansas Insurance Department, and
 - \$97.00 Exam fee made payable to Assessment Systems Incorporated (Company Check, Money Order or Cashier's Check)
3. Residents must also attach a bond, Form AID-LI-SLBB, in favor of the State of Arkansas in the amount of \$50,000.
4. The completed application, fees, and bond must be mailed to:

Promissor
 1123 S. University Ave, Suite 915
 Little Rock, AR 72204

Once Promissor processes the application, they will mail the applicant a permit. Once the applicant receives the permit they may call 1-888-204-6259 to set the time, date and place of their exam.

5. Study Material: Books for the pre-license education for property/casualty producer's exam can be used as a study guide. These books can be purchased from Independent Insurance Agents of Arkansas (Big I), 11225 Huron Lane, Suite #222, Little Rock, AR 72211, www.iiar.org; or Professional Insurance Agents (PIA) of Arkansas, Inc., 10 Corporate Hill, Little Rock, AR 72205, www.piaar.com. You can access Arkansas insurance laws from the Department's Website at www.arkansas.gov/insurance. Select the Legal Division section and then select "Click Here for Arkansas Code." A Content outline of the exam is attached (Exhibit I).

Non-resident Surplus Lines Brokers/Producers:

1. Must (1) complete the application for surplus lines brokers; (2) attach a current home state certification, no older than 60 days, which shows they hold a surplus line license in their home state; and (3) submit fee in the amount of \$1,000.00 made payable to the Arkansas Insurance Department. No bond is required.
2. If the applicant is not licensed for surplus lines in their home state, they must meet the same requirements as an Arkansas resident in order to obtain that designation in the State of Arkansas. The non-resident can contact Promissor to see if CAT*ASI can make the exam available in the applicant's home state; if not, the applicant must travel to an exam site in Arkansas to sit for the exam.

ARKANSAS SURPLUS LINES EXAMINATION CONTENT OUTLINE

(50 SCOREABLE QUESTIONS)

I. GENERAL INSURANCE DEFINITIONS

- A. Actual Cash Value**
- B. Agreed value**
- C. Coinsurance**
- D. Insurable Interest**
- E. Loss**
- F. Negligence**
- G. Physical Hazard**
- H. Proximate Cause**
- I. Reinsurance**
- J. Replacement Cost**
- K. Risk**
- L. Salvage**

II. POLICIES, COVERAGE FORMS

- A. Commercial General Liability**
- B. Building and Personal Property**
- C. Claims Made**
- D. Extended Dishonesty**
- E. Employee Dishonesty**
- F. Liability**
 - a. Contingent**
 - b. Umbrella**
 - c. Contractual**

III. ARKANSAS INSURANCE COMMISSIONER, SURPLUS LINES LICENSING

- A. Powers and Duties of the Insurance Commissioner**
- B. Filings**
- C. Required Bonds**
- D. License Requirements, Issuance**
- E. License Revocation, Suspension**

IV. ARKANSAS SURPLUS LINES LAW

- A. Purpose**
- B. Report, Records**
- C. Coverage**
- D. Definitions**
- E. Premium, evidence of Insurance**
- F. Policy Wording**
- G. Premium Tax**